Financial Aid Office
19351 W. Washington St.
Grayslake, IL 60030
Phone: 847-543-2062
Fax: 847-543-3062

College Lake County

9PRENT (9FAAPP)

2018-2019 Rental Property Worksheet for Parents of Dependent Students

Complete and sign this worksheet with your parent(s). The verification process can take 6 weeks or more to complete. Missing documents and incomplete paperwork will cause delays.

Check your CLC email and your "To Do List" in myStudentCenter for any updates. If additional information is required, we will contact you and add items to your "To Do List." We may require additional documentation if we have reason to believe that the information provided on the form is inaccurate.

Student Information:

_____ _____
Last Name First Name CLC Student ID #

Amounts listed on certain lines of a tax transcript are an indication of potential assets that should be reported on your Free Application for Federal Student Aid (FAFSA). Verification of these assets as of the date your FAFSA was received by the Department of Education (ED) is required. The "SAR receipt date" can be found on your Student Aid Report (SAR) sent to you by ED. You can view a copy of your SAR at https://fafsa.ed.gov and follow the "View your Student Aid Report (SAR)" link. Do not leave blanks. Write (0) if there is no value or debt. Give exact amounts. If a range is provided, the higher amount will be used.

Dollar amounts listed on line 17 of your parent(s)' 2016 IRS Form 1040 indicate income or a loss from a rental property, yet little or no investment net worth value was reported on the FAFSA. Please complete the following for each rental property that your parent(s) own. If they have more than two rental properties, please attach an additional sheet.

Address of Property #1_____

a. The market value of the property as of the SAR receipt date* is $_____.

b. The amount owed on the principal (not including interest) as of the SAR receipt date* is $_____.

Address of Property #2_____

a. The market value of the property as of the SAR receipt date* is $_____.

b. The amount owed on the principal (not including interest) as of the SAR receipt date* is $_____.

*SAR Receipt Date: see instructions at the top of the form.

Certify and Sign:

Each person signing this form certifies that all information reported on it is true and correct. The student and at least one parent whose information was reported on the FAFSA must sign and date. Information you provide on this form and other documentation may be used to update your FAFSA. *Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.*

_____ _____
Student Signature Date Parent Signature Date

Return this form via fax, mail or in-person on campus within 30 days of notice or by published deadlines, whichever is earlier:
Grayslake: Welcome and One Stop Center, B 116, Lakeshore: N211, Southlake: V130