



**PROJECTED INCOME STATEMENT**  
*Budget Year 2016*

	<b>TOTAL</b>
<b>INCOME</b>	
639	Income from Waterworks 87,595,394
642	Rent Income 918,000
649	Other Business Income 2,206,500
650	Fines and Penalties 4,817,747
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	<b>95,537,640</b>
956	Discounts 941,962
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	<b>94,595,679</b>
 <b>PERSONAL SERVICES</b>	
<b><i>Salaries &amp; Wages</i></b>	
701	Salaries & Wages - Regular 9,905,368
705	Salaries & Wages - Casual 2,194,642
707	Salaries and Wages -Emergency 108,000
711	PERA (Personal Economic Relief Allow.) 1,180,000
713	Representation Allowance 282,000
714	Transportation Allowance 282,000
715	Clothing/Uniform Allowance 250,000
716	Subsistence Allowance 708,000
717	Productivity Incentive Bonus 250,000
719	Other Bonuses and Allowances 825,000
720	Honoraria -
722	Longevity Pay 30,000
723	Overtime & Night Pay 500,000
724	Cash Gift 250,000
725	Year End Bonus 1,022,140
731	Life & Retirement Insurance Contribution 1,452,001
732	Pag Ibig Contribution 59,200
733	PHILHEALTH Contributions 136,340
734	ECC Contribution 59,000
749	Other Personnel Benefits 947,592
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	<b>20,441,283</b>
 <b>MOOE</b>	
751	Traveling Expense - Local 1,136,000
753	Training Expenses 230,000
755	Office Supplies Expense 492,000
756	Accountable Foms Expense 180,000
761	Gasoline, Oil and Lubricants 960,000
764	Chemicals/Other Filtering Materials 700,000
765	Other Supplies Expense 930,000
766	Water Expenses 96,000
767	Electricity Expense 5,520,000
771	Postage and Deliveries 42,000
772	Telephone Expense - Landline 126,000
773	Telephone Expense - Mobile 96,000
774	Internet Expense 144,000
775	Cable, Telegraph Expense 24,000
778	Membership Dues & Cont. 60,000
780	Advertising Expense 36,000

781	Printing and Binding Expenses	192,000
782	Rent Expenses	60,000
783	Representation Expense	480,000
784	Transp & Delivery Expense	30,000
786	Subscription Expense	12,000
788	Rewards and Other Claims	48,000
791	Legal Services	132,000
792	Auditing Services	150,000
795	General Services	5,529,358
797	Security Services	1,130,004
800	Council/Board Members Allowance	778,896
805	R & M - Electrification, Power & Energy Structure	36,000
808	R & M - Irrigation, Water Systems Struct	1,362,000
811	R & M - Office Building	44,000
815	R & M - Other Structures	24,000
821	R & M - Office Equipment	60,000
822	R & M - Furnitures & Fixtures	30,000
823	R & M - IT Equipment & Software	30,000
826	R & M - Machinery	180,000
829	R & M - Communications Equipment	24,000
840	R & M - Other Machineries & Equipment	60,000
841	R & M - Motor Vehicles	360,000
848	R & M - Other Transportation Equipment	30,000
878	Donations	36,000
891	Taxes, Duties and Licenses	1,800,000
892	Fidelity Bond Premiums	144,000
893	Insurance Expense	540,000
901	Bad Debts Expense	12,000
902	Depreciation - Land Improvements	13,200
905	Depreciation - Electrific., Power & Energy Structure	300,000
908	Depreciation - Irrigation & Water Systems & Structures	7,800,000
911	Depreciation - Building	864,000
915	Depreciation - Other Structures	576,000
921	Depreciation - Office Equipment	240,000
922	Depreciation - Furniture & Fixtures	240,000
923	Depreciation - IT Equipment	480,000
926	Depreciation - Machineries	1,440,000
929	Depreciation - Communication Equipment	72,000
931	Depreciation - Fire Fighting Equipment	3,600
935	Depreciation - Sports Equipment	12,000
936	Depreciation - Technical & Scientific Equipment	6,000
940	Depreciation - Other Machineries & Equipment	96,000
941	Depreciation - Motor Vehicles	540,000
945	Depreciation - Other Transportation Equipment	6,000
969	Other Operating and Maintenance Expense	1,175,268
<b>TOTAL MOOE</b>		<b>37,950,326</b>
	<b>Financial Expenses</b>	
975	Interest Expenses	8,001,509
979	Other Financial Charges	80,015
	<b>TOTAL FINANCIAL EXPENSES</b>	<b>8,081,524</b>
<b>TOTAL EXPENSES</b>		<b>66,473,133</b>
Add: Other Income		
	Interest Income	360,000
	Income from Grants & Donation	409,572
Net Income Before Income Tax		<b>28,892,118</b>

# PROJECTED CASH FLOW STATEMENT

Budget Year 2016

TOTAL

## CASH FLOW FROM OPERATING ACTIVITIES

### Cash Inflows

Collection of Receivables	
Current	36,918,880
Arrears	50,198,789
Rent Income	918,000
Collection of Business Income	2,206,500
Proceeds from NHA through its Resettlement Program	396,000
Proceeds from Transfer of Funds	21,300,000
<b>Cash Receipts from Operation</b>	<b>111,938,169</b>

### Cash Outflows

Payment of Operating Expenses	
Personal Services	12,214,268
Operating & Maintenance Expense	20,115,526
Payment of Payables	1,660,200
Purchase of Office Supplies & Various Inventories	2,070,575
Purchase of Chemicals	718,000
Payment of Construction Materials Inventory	16,006,386
Payment of Prepaid Expenses:	0
Insurance & Fidelity Bond Premiums	595,933
Remittance to GSIS/HDMF/Others	7,207,940
Remittance to BIR	2,819,076
Transfer of funds from LBP CA to DBP	17,616,000
Cash Advances of Officers & Employees	0
<b>Total Cash Outflows</b>	<b>81,023,902</b>

Total Cash Provided/Used by Operating Activities

**30,914,267**

## CASH FLOW FROM INVESTING ACTIVITIES

### Cash Inflows

Collection of Interest Income	240,000
Proceeds from transfer of funds	23,212,908
<b>Total Cash Inflows</b>	<b>23,452,908</b>

### Cash Outflows

CAPEX (Operations)	31,274,127
Reserve for Sinking Fund	5,084,316
<b>Total Cash Outflows</b>	<b>36,358,443</b>

Total Cash Provided/Used by Investing Activities

**(12,905,534)**

## CASH FLOW FROM FINANCING ACTIVITIES

### Cash Outflows

Debt Service	17,616,000
<b>Total Cash Outflows</b>	<b>(17,616,000)</b>

Total Cash Provided (Used) by Financing

**(17,616,000)**

Total Cash Provided (Used) by Operating,

Investing and Financing Activities

392,733

Add: Cash and Cash Equivalents, Beginning

51,231,958

Cash and Cash Equivalents, Ending

**51,624,691**